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Ariston Thermo acquires controlling interest of HTP

NTI is pleased to announce that on July 31, 2017 Ariston Thermo Group purchased controlling interest in HTP of New Bedford Massachusetts. This is a strategic acquisition, which makes Ariston Thermo a significant force within the North American boiler and water heater market.

Ariston Thermo acquired controlling interest of NTI in 2016 and its strategy remains unchanged: support and develop NTI premium brand and unique expertise in the condensing boiler market throughout its well-established presence both in Canada and in the USA.

“HTP and NTI will continue to act independently on the market” stated Paolo Merloni, Executive Chairman of Ariston Thermo. “We believe that this step represents an acceleration of Ariston Thermo’s growth path to become a leading player in the North American home comfort business.”

“With the acquisition of HTP” says Kevin Dennison, President and CEO of NTI “Ariston confirms its strategic dedication to North American boiler and water heating market.”

If you have any questions please feel free to contact Kevin Dennison at NTI kdennison@ntiboilers.com 506-658-8093

Kevin Dennison